

# CHURCH OF ST. JOSEPH THE WORKER

## 2010/2011 FINAL BUDGET

5/25/10

**2010-2011  
BUDGET**

### INCOME

00000 GENERAL OPERATIONS	
Sunday collection income	1,690,000 a)
Other Income	52,700
Faith Formation tuition	76,000 b)
<u>One Year Debt Service Pledge Income</u>	-
<b>INCOME TOTALS:</b>	<b>1,818,700</b>

### EXPENSES

SALARY AND BENEFIT EXPENSES	
110 Salaries & Wages	581,272 c)
120 Employee Benefits	<u>207,314 d)</u>
SALARY AND BENEFIT EXPENSES TOTAL	788,586
As a % of total expenses	42.7%
As a % of total income	43.4%

### MINISTRY, TITHE & ADMINISTRATIVE EXPENSES

210 Liturgy	13,638
220 Music	5,895
310 Faith Formation Administration	7,400
320 Faith Formation-Preschool	3,100
330 Faith Formation-Elementary	14,800
340 Faith Formation-Junior High	8,200
350 Faith Formation-Senior High	6,000
361 Faith Formation-Adult & Family	16,850
415 Social Justice	28,865
418 Pastoral Ministry	9,757
450 Parish Tithe	23,000
507 Administration	45,809
<u>713 Other Disbursements</u>	<u>6,450</u>
MINISTRY, TITHE & ADMINISTRATIVE EXPENSES TOTAL	189,764 e)
As a % of total expenses	10.3%
As a % of total income	10.4%

### GENERAL OPERATING DEBT SERVICE EXPENSES

703 Maintenance	59,471 f)
Major Maintenance/Repair	0 g)
704 Utilities	80,786 h)
705 Insurance	47,851
706 Assessments	121,105 i)
707 Professional Services	26,265
712 Equipment	29,240
714 Operating Reserve	50,000
715 Maj. Maint/Improvement Reserve	40,000
<u>T Debt Service Total Expenses</u>	<u>415,000</u>
GENERAL OPERATIONS & DEBT SERVICE TOTAL	869,718
As a % of total expenses	47.1%
As a % of total income	47.8%

**EXPENSE TOTALS:**

**1,848,068**

**NET: (29,368)**

- a) 2009/10 budgeted Collection income PLUS debt service increased by 2.5%  
b) Best estimate of Faith Formation tuition

Does include:

- c) Lay employee salaries increased by 2%, clergy salary estimated  
d) Benefits includes lay benefit increases, clergy benefits estimated  
e) Ministry and administration budget as requested by ministry staff  
f) Maintenance budget as requested.  
g) Does not include any major maintenance, repair projects, painting or carpeting.  
h) Utilities decreased by 15% from 09/10 budget